

Market today: Downhill

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The supporting cash flow is still timid and the previous support signal has not been confirmed.
- The market is still in a downtrend and has not shown a specific pause. With strong fluctuations in the negative direction, the ability to observe the market becomes difficult.

Despite the recovery efforts of the last session of September, the first session of October still in a cautious state. The weakness of the market gradually widened and decreased quickly after VN-Index lost the support area of 1,100 points. VN-Index dropped 46.67 points (-4.03%) and closed at 1,086.44 points. Liquidity decreased with 501.9 million shares matched on HOSE.

VN30 group underperformed the general market and fell 4.34%, as many stocks in the group fell deeply. Only VIC returned to green at the end of the day. The remaining 29 codes were all in red, of which 11 closed at the floor price, such as KDH (-7%), BID (-6.9%), BVH (-6.9%), GVR (-6.9%), HPG (-6.8%) ...

With the market's strong weakening movement, most of the industry groups were in the red, and number of losers dominated in the whole market. Securities, Insurance, Steel were the top declining groups.

Foreign investors turned to be net sellers on HOSE with amount of VND 531.2 billion. Focusing on HPG (-178.3 billion), STB (-60.5 billion), DGC (-45.8 billion), CTG (-43.1 billion), SSI (-31.3 billion)... In contrast , they net bought a lot at VIC (+27.6 billion), FUEVFVND (+16.8 billion), E1VFN30 (+5.2 billion), HDG (+5.1 billion), SCS (+4.2 billion).

Although in the previous session, market had a support signal from the 1,100 point zone of the VN-Index (MA200 of the weekly chart), but the downtrend was not restrained and market kept to drop sharply. Market's supporting money flow is still timid and the previous support signal has not been confirmed. The falling candle body was quite long and VN-Index closed below the support level of 1,100 points, showing that the market is still in a downtrend and has not shown a specific pause. With strong fluctuations in the negative direction, the ability to observe the market becomes difficult. Therefore, investors still need to be cautious, keep the portfolio at a safe level and wait for the next supportive move of cash flow.

Analyst Pin-board

MBB - 8M2022 Performance Update

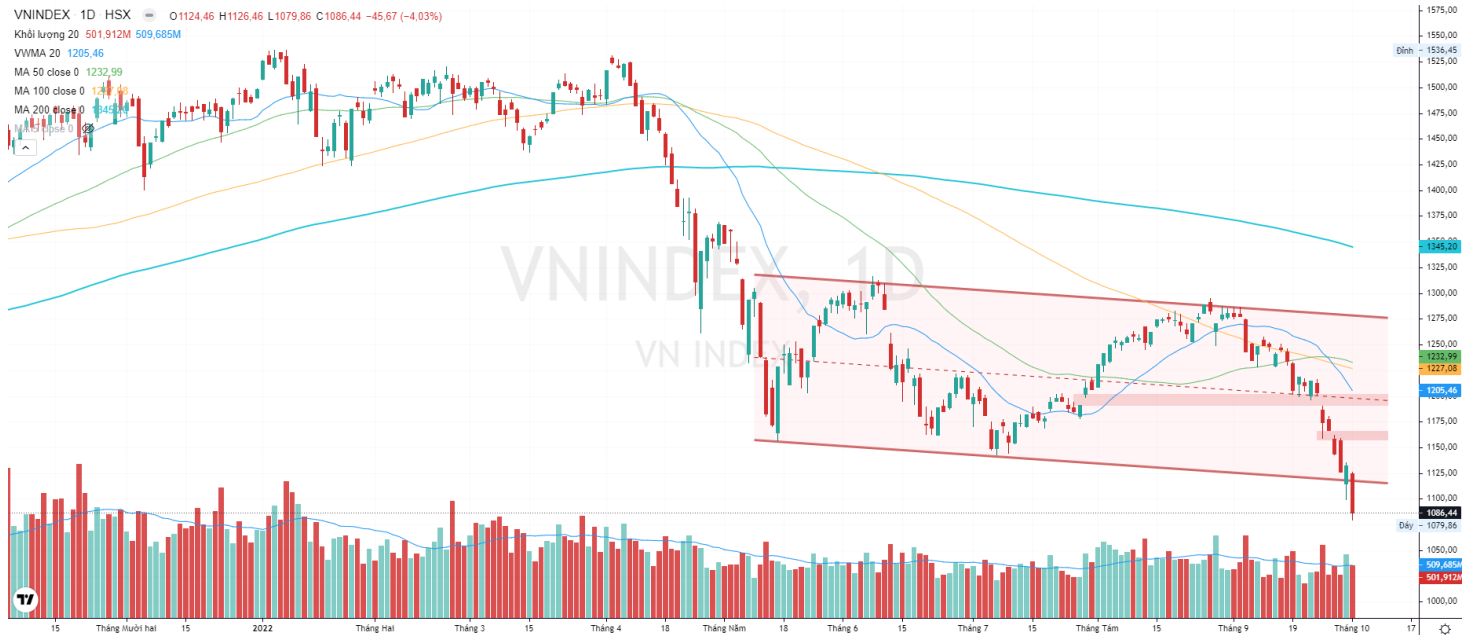
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“Downhill”

Technical Analyst Recommendations

The market lost 1,100 points of VN-Index and set a new bottom in the first session of the week. Besides, the trading range is tending to widen in the down-moves. With this signal, VN-Index is still facing the risk of continuing to weaken this week. However, the support level at the 200-week moving average of the VN30-Index (corresponding to the 1,100 point) is expected to support the market in the next session. Therefore, investors should continue to observe the next supportive movement of cash flow, and at the same time keep the portfolio at a safe level to avoid short-term losses.



VIETNAM

Time	Event
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/10/2022	Expiry date of VN30F2210 futures contract
20/10/2022	Deadline for publication of financial statements Q3/2022
29/10/2022	Announcement of Vietnam's economic data
30/10/2022	Deadline for publication of financial statements Q3/2022 (If Financial statements of the parent company/consolidation/general)
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND

WORLDWIDE

Time	Country	Event
04/10/2022	U.S	JOLTS Job Openings
05/10/2022	U.S	OPEC-JMMC Meeting
05/10/2022	U.S	EIA crude oil Inventories
06/10/2022	U.S	Natural gas storage
07/10/2022	U.S	Unemployment Rate
13/10/2022	U.S	Annoucement of Inflation Rate YoY & FOMC Meeting Minutes
13/10/2022	U.S	EIA crude oil Inventories & Natural gas storage
14/10/2022	China	Inflation Rate YoY
14/10/2022	U.S	Retail sales announcement
15/10/2022	U.S	Treasury Currency Report
17/10/2022	China	GDP q/y announcement
19/10/2022	U.K	Inflation Rate YoY
19/10/2022	U.S	EIA crude oil Inventories
20/10/2022	China	Loan Prime Rate
20/10/2022	U.S	Natural gas storage
21/10/2022	Japan	Inflation Rate YoY
26/10/2022	U.S	EIA crude oil Inventories
27/10/2022	Europe	ECB Interest Rate Decision
27/10/2022	U.S	Advance GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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